



# ECONOMIC DEVELOPMENT DEPARTMENT

100 S. Monroe, Eagle Pass, Texas 78852 • Phone: (830)773-1111

## Revolving Loan Fund Application

Revised Date: August 9, 2022

**\$20 application fee\***

**Closing fees are \$250 and will be added to the final approved loan amount**

**NO INCOMPLETE APPLICATIONS WILL BE ACCEPTED. ALL REQUIRED DOCUMENTATION MUST BE TURNED IN WITHIN 30 DAYS OF REQUEST FOR ADDITIONAL DOCUMENTATION. Failure to submit all required documents will automatically disqualify your application.**

<b>Business Name</b>		<b>Federal Tax ID#/ EIN</b>				
<b>Applicant Name</b>		<b>Email:</b>				
<b>Telephone#</b>		<b>Date Established</b>				
	<b>City of Eagle Pass License #</b>					
<b>Mailing Address</b>			<b>Structure</b>	<input type="checkbox"/> Sole <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Liability <input type="checkbox"/> Corp. <input type="checkbox"/> S Corporation <input type="checkbox"/> C Corporation		
	<b>Industry</b>					
	<input type="checkbox"/> Construction <input type="checkbox"/> Retail <input type="checkbox"/> Finance, Insurance <input type="checkbox"/> Services <input type="checkbox"/> <input type="checkbox"/> Food/Beverage <input type="checkbox"/> Tourism/Lodging <input type="checkbox"/> Manufacturing <input type="checkbox"/> Transportation <input type="checkbox"/> Real Estate <input type="checkbox"/> Other: _____					
<b>Ownership Name</b>	<b>SSN</b>	<b>Gender</b>	<b>Race/Ethnicity</b>	<b>Telephone</b>	<b>Address</b>	<b>% Owned</b>

<b>Project Description (attached separate sheets if necessary)</b>



**\*\*PLEASE ATTACH CURRENT FISCAL YEAR BUDGET AND PREVIOUS YEAR'S FINANCIAL STATEMENTS (if applicable) \*\***

**Project Expenses**

<b>Expenses</b>		<b>Sources o Financing</b>			
<b>Source</b>	<b>Total Cost</b>	<b>Bank</b>	<b>RLF</b>	<b>Borrower</b>	<b>Other</b>
Fire Suppression					
Working Capital					
Construction					
Expansion/Repairs					
Equipment					
Inventory					
Land Acquisition					
Accounts Payable					
Loan Fees					
Other					
<b>TOTAL</b>					

**Liabilities**

<b>Source</b>	<b>Loan Amount</b>	<b>Loan Date</b>	<b>Current Balance</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Monthly Payment</b>	<b>Security</b>
<b>TOTAL</b>							

**Credit**

<b>Lender</b>	<b>Name</b>	<b>Telephone</b>	<b># Of Years Associated</b>
Bank			
Bank			
Credit Card			



**PERSONAL FINANCIAL STATEMENT**

Complete this form for: (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock and each corporate officer and director, or (4) any other persons or entity providing a guaranty on the loan.

Name Business Phone ( )

Residence Address Residence Phone ( )

City, State, & Zip Code

E-Mail Address

Business Name of Applicant/Borrower

<b>Assets</b>		<b>Liabilities</b>	
Cash on hand & in Banks	\$ _____	Accounts Payable	\$ _____
Savings Accounts	\$ _____	Notes Payable to Banks & Others	\$ _____
IRA or Other Retirement Account	\$ _____	Installment Account (Auto) Monthly Payment	\$ _____
Accounts & Notes Receivable	\$ _____	\$ _____	
Life Insurance – Cash Surrender Value Only	\$ _____	Installment Account (Other) Monthly Payment	\$ _____
Stocks & Bonds	\$ _____	\$ _____	
Real Estate	\$ _____	Loan on Life Insurance	\$ _____
Automobile – Present Value	\$ _____	Mortgages on Real Estate	\$ _____
Other Personal Property	\$ _____	Unpaid Taxes	\$ _____
Other Assets	\$ _____	Other Liabilities	\$ _____
<b>TOTAL ASSETS</b>	<b>\$ _____</b>	<b>TOTAL LIABILITIES</b>	<b>\$ _____</b>
		<b>NET WORTH (Total Assets – Total Liabilities)</b>	<b>\$ _____</b>
		<b>TOTAL LIABILITIES-NETWORTH</b>	<b>\$ _____</b>



Section 1. Source of Income		Contingent Liabilities	
Salary	\$ _____	As Endorser or Co-Maker	\$ _____
Net Investment	\$ _____	Legal Claims & Judgments	\$ _____
Real Estate Income	\$ _____	Provision for Federal Income Tax	\$ _____
Other Income ( Describe Below)	\$ _____	Other Special Debt	

**Description of Other Income in Section 1.**

Alimony of child support payments need not to be disclosed "Other Income" unless it is desired to have such payments counted toward total income.

**Sect. 2 Personal Amounts Owed to Banks and Others.** ( Use attachments as necessary. Each attachment must be identified as a part of this statement and signed).

Name and Address of Noteholder(s) and/or Name of Credit Card Company	Original Bal.	Current Bal.	Pmt. Amount	Frequency	How Secured or Endorsed Type of Collateral

**Section 3. Stocks and Bonds.** (Use attachments if necessary. Each attachment must be identified as part of this statement & signed).

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value




**Section 4. Real Estate Owned.** (Use attachments necessary. Each attachment must be identified as part of this statement and signed).

	Property A	Property B	Property C
Type of Property			
Name of Title Holder			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address or Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			

**Section 5. Other Personal Property & Other Assets**

( Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment and if delinquent, describe delinquency)

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**Section 6. Unpaid Taxes.** ( Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches). ( In order to qualify for the City's Revolving loan fund (RLF, you must be caught up on all taxes due).

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**Section 7. Other Liabilities.** (Describe in detail)

**Section 8. Life Insurance Held.** (Give face amount and cash surrender value of policies-name of Insurance company and beneficiaries).

I authorize Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE Statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

Signature:	Date:	Social Security Number:
		N/A
		N/A

**Section 9. References** ( Please fill out complete information for all 3 references, including full name, phone number and address.)

<b>First and Last Name:</b>	<b>Phone:</b>	<b>Address:</b>
<b>First and Last Name:</b>	<b>Phone:</b>	<b>Address:</b>
<b>First and Last Name:</b>	<b>Phone:</b>	<b>Address:</b>



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I (we) understand that the following questions are addressed to me (us), and I (we) have answered them as appropriate.

Yes No

- \_\_\_ \_\_\_ 1. Are you named as beneficiary of a trust, will, or estate?
- \_\_\_ \_\_\_ 2. Are any of the assets listed herein held under a trust agreement of any type, held in an estate, or any other name or capacity? Please detail in "Additional Remarks" below.
- \_\_\_ \_\_\_ 3. Are any of the assets listed herein on deposit, located, or otherwise held outside the United States of America?
- \_\_\_ \_\_\_ 4. Do any of your assets secure any debts that have not been reported on the following schedules?
- \_\_\_ \_\_\_ 5. Are any of the assets listed herein located in any other community outside of Texas.
- \_\_\_ \_\_\_ 6. Are any of your real estate properties used by you in your business?
- \_\_\_ \_\_\_ 7. Have you ever filed for personal bankruptcy, had property you owned foreclosed, or made a settlement or an assignment for the benefit of creditors?
- \_\_\_ \_\_\_ 8. Has any corporation or partnership in which you are (were) a major owner or a general partner ever filed bankruptcy, had property it owned foreclosed, or made a settlement or assignment for the benefit of creditors?
- \_\_\_ \_\_\_ 9. Are you, or any corporation or partnerships in which you are a major owner or general partner, a party to any suit or legal action, or are there any unsatisfied judgments against you?
- \_\_\_ \_\_\_ 10. Personal income tax returns have been filed through \_\_\_\_\_ (Enter Year). Are any income tax returns, whether personal or that of any corporation or major partnership that



you are a major owner of or a general partner, currently being audited or contested?

\_\_\_ \_\_\_ 11. Are you an officer, director, or principal shareholder of a financial institution?

\_\_\_ \_\_\_ 12.

I (we) have explained fully under “Additional Remarks” on this page (or an attachment) my (our) “Yes” answers to the foregoing questions.

Additional Remarks

I authorize the City Eagle Pass to make inquires as necessary to verify the accuracy of the statements made and to determine my credit worthiness. I certify the above information and statements contained in the

attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either

obtaining a loan or guaranteeing a loan.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_





Disclosures:

There is a \$20 closing application